

The ExxonMobil logo is displayed in red, featuring the word "Exxon" in a stylized font with a slanted 'x' and "Mobil" in a standard sans-serif font.

Energy lives here™

LOW CARBON SOLUTIONS

Accelerating the world's path to net zero
AND building a compelling new business

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EXXONMOBIL LOW CARBON SOLUTIONS



Founded in 2021; leverages our decades of experience in low carbon industry



Key objective to provide decarbonization solutions in hard-to-abate sectors



Focused on carbon capture & storage (CCS), hydrogen, and biofuels



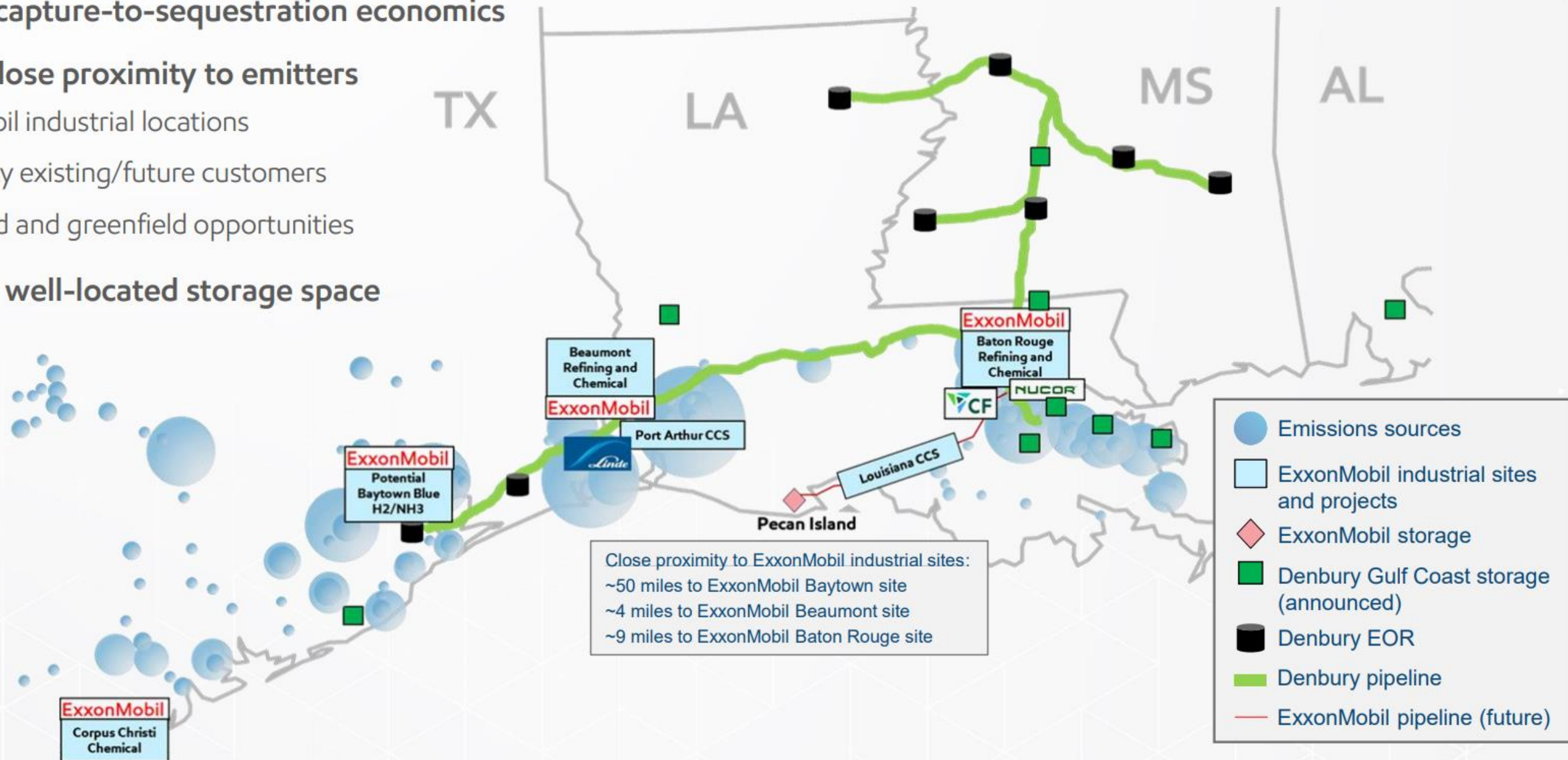
Growing portfolio of external opportunities and synergies with ExxonMobil assets around the world



Engaging on climate policy with key stakeholders across industries, governments, communities, etc.

Combination creates strong U.S. Gulf Coast position

- Advantaged capture-to-sequestration economics
- Pipelines in close proximity to emitters
 - ExxonMobil industrial locations
 - Third-party existing/future customers
 - Brownfield and greenfield opportunities
- High-quality, well-located storage space



Note: all information shown is approximate (e.g. storage / pipeline location) and has potential to change as projects are developed and implemented.

Policy Enablers for CCS

Growth Phase

"0 → 1"

"1 → 10"

"10 → 100"

Approx. timeframe

2022-2027

2028 – 2032

2032+

Policy to activate

Policy to grow and sustain

Strategic vision



Strategy addressing role of CCS in reducing country's emissions

Storage Co. Incentive

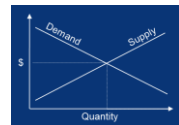
Grants, Loans



Tax Credits, Contracts for Difference, etc.

Emitter Incentive

Carbon Price (ETS, carbon tax)



Grants, Loans

Tax Credits or Incentives for Capture

Ability to Operate

Pore Space (operational requirements, risk allocation and long term liability, fees)

Pipelines / Transportation (incl. access to land)

Permits for Transportation and Storage (regulatory authority, regulatory capacity, implementing regs, timely permitting)



Public Confidence

Notes:

- Inter-governmental arrangements may be required to enable cross-border projects (e.g., relating to London Protocol or allocation of carbon reduction credits against country targets and related measurement/reporting methodologies)
- Not all instruments will be used in all jurisdictions

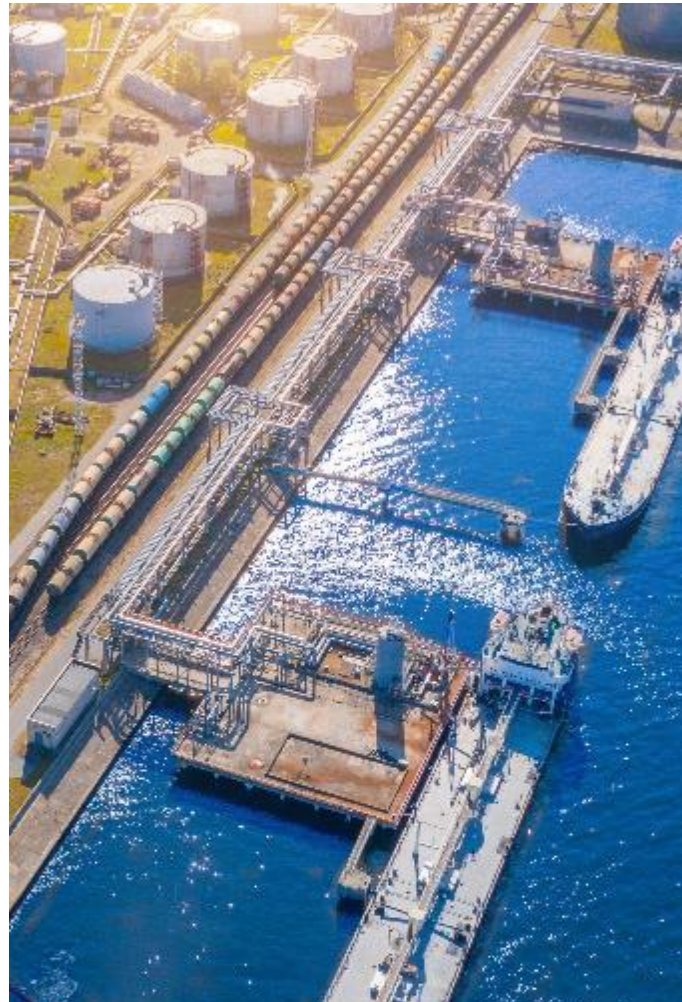
Key takeaways



Accelerating the world's path
to net zero AND building a compelling new business



Our advantage
built on scale, technology, project execution, and integrated value chains



New business model
with attractive, less-cyclical returns, and high growth



Leading now
with real-world projects and a rich pipeline of future opportunities

Stay connected

Kenneth J Freeman
AP VP Advocacy & Policy Development



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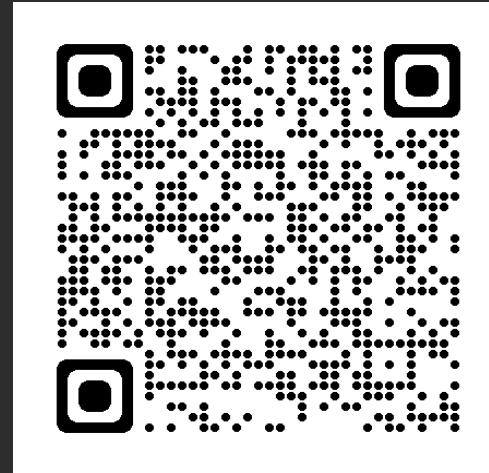
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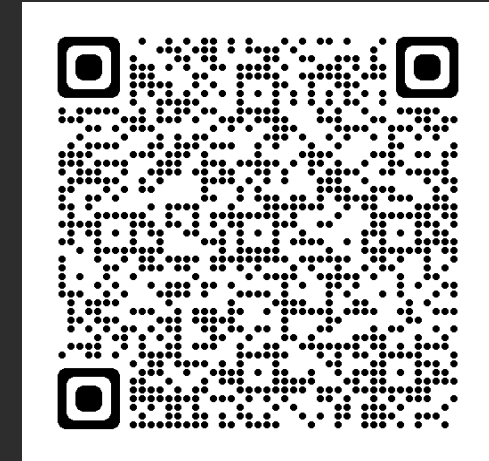
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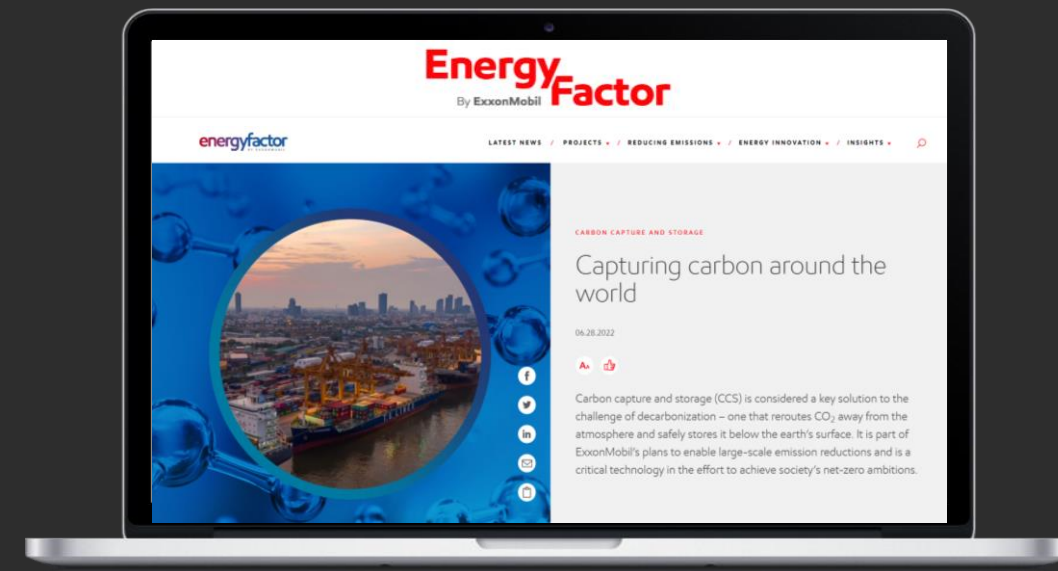
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